

# EMPIRICAL REVIEW OF AUDIT TENURE AND AUDITOR'S INDEPENDENCE

This study focused on the influence of audit tenure on auditor's independence in the Nigerian banking sector. Survey research design was adopted. Data was gathered through questionnaire. Bank staff and investors were the major respondents. The study adopted the Z-test statistical technique to analyse the relevant data. The result revealed that audit tenure ship (long term) does not influence audit independence in the Nigerian banking sector and that investors attitude to invest in the banking sector are not influenced by the timeframe (tenure) of the auditors. Premised on the above, the study recommended that the professional accounting bodies should constantly enlighten their members on the essence of audit independence. Central Bank of Nigeria pronouncement on the issue of tenure ship should be made available to the various stakeholders in the banking sector and the issue of audit tenure ship and independence should be adequately disclosed as part of BOFIA requirements.